

DRAFT

**The Minutes of the Annual Meeting
Of The Hamilton Cove Homeowners Association
December 9, 2017**

Call to Order

The following are the Minutes of the Annual Meeting of the Hamilton Cove Homeowners Association held December 9, 2017 on Catalina Island, California. President Norris Bishton called the meeting to order at 2:00 PM. Voting had commenced at noon.

Roll Call

Board members present: Norris Bishton, Martin Curtin, Bart Glass, Richard Kirschner and Mike Owens. President Bishton informed the meeting that a quorum of owners was present in person, by proxy or by reason of having voted by mailing or delivering a duly executed outer envelope in connection with the election.

Approval of Minutes

It was moved, seconded, and passed to approve the minutes from the December 3, 2016 Hamilton Cove HOA Annual Meeting without reading.

Report of Officers

Mr. Bishton reported on various matters.

Old Business

No old business was discussed.

New Business

The following resolution was unanimously adopted:

WHEREAS, the Hamilton Cove Homeowners Association is a California corporation duly organized and existing under the laws of the State of California; and

WHEREAS, the members desire that the corporation shall act in full accordance with the rulings and regulations of the Internal Revenue Service;

NOW, THEREFORE, the members hereby adopt the following resolution by and on behalf of the Association:

RESOLVED, that any excess of membership income over membership expenses for the year ended December 31, 2016, shall be (1) applied against the subsequent tax year member

assessments as provided by IRS Revenue Ruling 70-604 or (2) refunded to members as provided by IRS Revenue Ruling 70-604.

Election Results

At 2:00 PM voting ceased. Stu Baron, Inspector of Elections, and an assistant tallied the vote in the meeting room. 99 Owners voted, a 53% turnout. Upon completion, the Inspector of Elections announced the ballot results for the two seats on the Board of Directors. Votes were cast as follows:

For Directors:

- Bart Glass 103
- Martin Curtin 93
- Richard Kirschner 86

Mr. Bishton announced that the Board would hold its organizational meeting in the Association Office.

Respectfully submitted:

_____ Date
Martin Curtin, Secretary

_____ Date
Norris Bishton, President